



National Electrification Administration

Statement of Cash Flows

Month Ended June 30, 2024

Corporate Fund

Cash Flow from Operating Activities :



Cash Inflows :

| | |
|--|---------------------|
| Adjustment of Cash Accounts | 39,326.33 |
| Cancellation of Lost/Stale checks issued in prior years | 2,400.00 |
| Collection from Audit Disallowances | 4,000.00 |
| Collection of Business Income | 838,056.12 |
| Collection of Loan Receivables | 412,345,129.21 |
| Collection of Other Income | 4,731.00 |
| Collection of Other Receivables | 60,143.15 |
| Collection of Overpayment of Utility Expenses for Prior Years Unbilled | 1,500.01 |
| Collection of Overpayment of Utility Expenses Unbilled | 314,705.28 |
| Collection of Receivables from NGOs/POs | 142,517,169.32 |
| Collection of Service Income | 179,900.00 |
| Receipt of payment for supplies, training and other expenses incurred by NEA employees and other age | 186,750.00 |
| Receipt of trust liabilities | 190,180.73 |
| Refund of excess Cash Advance | 1,186.00 |
| To record Interest Income from Bank Deposits | <u>2,229,726.61</u> |

Total Cash Inflows :

558,914,903.76

Cash OutFlows :

| | |
|---|-----------------|
| Grant of Cash Advance and Other Advances | (528,698.00) |
| Grant of Subsidies and Donations | (96,646,340.64) |
| Liquidation of Cash Advances by the Disbursing Officer & Petty Cash Fund Officer | (176,650.00) |
| Payment / Reimbursement for Miscellaneous, Extra-ordinary / Confidential Expenses | (9,000.00) |
| Payment for Communication Expenses | (297,058.11) |
| Payment for Professional Services | (2,089,326.51) |
| Payment for Purchase of Inventories, Supplies and Materials Directly Issued to End-User | (347,236.11) |
| Payment for Repairs and Maintenance of Office Equipment and Furniture and Fixtures | (58,357.50) |
| Payment for Repairs and Maintenance of Transportation Equipment | (129,329.47) |
| Payment for Taxes, Premiums and Other Fees | (94,619.92) |
| Payment for Training and Scholarship Expenses | (2,279,220.49) |
| Payment for Utility Expenses | (1,151,826.08) |



National Electrification Administration

Statement of Cash Flows

Month Ended June 30, 2024

Corporate Fund

| | | |
|---|--------------------|---------------------------------------|
| Payment of Allowances, Bonus and Other Compensation | (1,104,111.54) | |
| Payment of Other Maintenance and Other Operating Expenses | (183,032.43) | |
| Payment of Salaries and Wages thru Bank | (11,069,749.75) | |
| Payment of Salary, Allowances, Bonus and Other Benefits | (1,178,639.34) | |
| Payment/Reimbursement of Travelling Expenses | (1,200,045.60) | |
| Refund of Subsidy to the National Government | (839,682.44) | |
| Release of Loan to Electric Coopertives | (199,395,811.00) | |
| Remittance and Refund of Authorized Deduction Withheld on Employees (Employee Share) and Government | (9,865,837.60) | |
| Remittance of Corporate Income Tax and Dividends to National Government | (3,786,139.77) | |
| Remittance of Taxes Withheld from Suppliers, Contractors and Other Creditors | (507,882.40) | |
| Repairs and Maintenance - Buildings | (688,448.39) | |
| Replenishment of Petty Cash Fund | <u>(15,619.00)</u> | |
| Total Cash Outflows : | | <u>(333,642,662.09)</u> |
| Cash Provided by Operating Activities | | 225,272,241.67 |
| Cash Flow from Investing Activities : | | |
| Cash OutFlows : | | |
| Purchase of Property, Plant and Equipment | <u>(74,767.85)</u> | |
| Total Cash Outflows : | | <u>(74,767.85)</u> |
| Cash Provided by Investing Activities | | (74,767.85) |
| Cash Provided by Financing Activities | | <u>0.00</u> |
| Total Cash provided by Operating, Investing, Financing Activities | | 225,197,473.82 |
| Add : Cash Balance Beginning Jun 1 2024 | | <u>4,476,271,561.55</u> |
| Cash Balance Ending Jun 30 2024 | | <u><u>4,701,469,035.37</u></u> |